



Long-term credit rating upgraded to BBB- stable outlook by S&P Global Ratings

S&P Global Ratings has raised the outlook on the BBB- investment grade rating from “negative” to “stable” for the Group Altarea, leader in low carbon urban transformation and its listed subsidiary, specialized in low carbon real estate development, Altareit.

The reports are available on the S&P Global Ratings website www.standardandpoors.com.

Financial calendar 2023

First quarter 2023 revenue:	27 April 2023 (after trading)
Combined General Meeting:	8 June 2023 (10 a.m.)
Half-year results 2023:	27 July 2023 (after trading)

ABOUT ALTAREA – FR0000033219 - ALTA

Altarea is the leading property developer in France. As both a developer and an investor, the Group operates in the three main property markets (Retail, Residential and Business property), leading major mixed-use urban renewal projects in France. The Group has the required expertise in each sector to design, develop, market, and manage made-to-measure property products. Listed in Compartment A of Euronext Paris.

FINANCE CONTACTS

Eric Dumas, Chief Financial Officer
edumas@altarea.com, tel: + 33 1 44 95 51 42

Agnès Villeret – KOMODO
agnes.villeret@agence-komodo.com, tel.: +33 6 83 28 04 15

Pierre Perrodin, Deputy CFO
pperrodin@altarea.com, tel: + 33 (0) 6 43 34 57 13

Disclaimer

This press release does not constitute an offer to sell or solicitation of an offer to purchase Altarea shares. For more detailed information concerning Altarea, please refer to the documents available on our website: www.altarea.com. This press release may contain certain forward-looking statements that are based solely on information currently available and are only valid as of the date of this document. They are not guarantees of the Altarea Group's future performance. While Altarea believes that such statements are based on reasonable assumptions at the date of publication of this document, they are by nature subject to risks and uncertainties which are unknown or that Altarea is unable to predict or control which may lead to differences between real figures and those indicated or inferred from such statements. This press release must not be published, circulated, or distributed, directly or indirectly, in any country in which the distribution of this information is subject to legal restriction.